

## EFFECIENCY TABLE

Ratios	30.06.2008	31.12.2007	31.12.2006	31.12.2005
<b>Profitability Ratios</b>				
ROAE	5.7%	21%	20.86%	16.5%
ROAA	1%	1,4%	2.2%	2.3%
Net interest margin before provisions	7.6%	7.4%	3.4%	3.9%
Net interest margin after provisions	6.5%	4.9%	1.9%	2.9%
Operational expenses/Average assets	2,2%	2.7%	2.4%	2,7%
Operating expenses/(net interest margin + noninterest income)	72.5%	63.6%	47%	47.5%
<b>Capital adequacy</b>				
Equity (shareholder's equity + preferred shares)/Assets	16.2%	8.1%	8.3%	18.7%
Equity + Subordinated debt/ Assets	18.9%	10%	20.5%	36.8%
<b>Liquidity</b>				
Liquid Assets/Assets	24%	17,7%	16.4%	18,5%
Liquidity Test	90%	85.5%	82.5%	75.8%